

COFFEE CITY EDC FINAL 2021-2022 BUDGET Line Item	Actual July 2019 thru June 2020 Minus LP Business Center	Approved by the EDC Budget FY 2021-2022 BUDGET	Monthly Breakdown
INCOME			
Income-Taxes			
Sales Tax Allocation fro Coffee City	\$61,035.12	\$61,000.00	\$5,083.33
Income-Hotel/Motel			
Lake Palestine Motor Inn	\$13,632.93	\$14,000.00	\$1,166.67
Lake Palestine Resort	\$6,950.88	\$7,000.00	\$583.33
Miscellaneous Income			
Interest Income			
Proceeds			
Miscellaneous Income			
Grants			
Bonds			
TOTAL INCOME	\$81,618.93	\$82,000.00	
AVAILABLE FUND BALANCES			
City/Community Center Improvements		\$10,000.00	\$833.33
Business Opportunity Funding		\$40,000.00	\$3,333.33
Infrastructure and Rennovations		\$26,000.00	\$2,166.67
Venue and Events		\$12,000.00	\$1,000.00
Public Safety		\$5,000.00	\$416.67
TOTAL AFB ALLOWANCE		\$93,000.00	
TOTAL AVAILABLE FUNDS		\$175,000.00	
EXPENSES			
EDC Direct Overhead			
Accounting and Audits-FY2020/2021 Audit	\$0.00	\$3,750.00	\$312.50
Advertising/Promotion Expenses	\$865.00	\$900.00	\$75.00
Bank Charges	\$0.00	\$300.00	\$25.00
	\$0.00		
Continuing Education Conferences, Travel and Meals-Conferences			
Conference, Meeting, Convention	\$884.77	\$900.00	\$75.00
Travel/Lodging	\$312.84	\$500.00	\$41.67
Travel-Mileage Reimbursement	\$423.20	\$450.00	\$37.50
Contract Services-Administrative			
EDC Secretary	\$1,300.00	\$0.00	\$0.00
Sign Master-Sign Maintenance	\$2,400.00	\$2,400.00	\$200.00
Web Master-Website Maintenance	\$862.50	\$0.00	\$0.00
Contract Services-Other-City Service Agreement		\$8,338.57	\$694.88
Dues and Subscriptions	\$45.00	\$0.00	\$0.00
Utilites			