



**City of Coffee City
Economic Development Corporation**

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**Economic Development Corporation Meeting Minutes
April 6, 2021 Meeting**

1. Call to order
Meeting was called to order by President, Micah Wolfe at 6:03 p.m.
2. Roll Call
Members present: Micah Wolfe, Ray Very Hey, Greg Malkoch, Tom McBride, GeoJan Wright Hunter.
3. Approve Minutes from March 1, 2021 and March 29, 2021 Meetings
A motion to approve the minutes from the March 1, 2021 and March 29, 2021 meeting minutes was made by GeoJan Wright Hunter with a 2nd from Tom McBride. Five (5) for and (0) none opposed. Motion carried.
4. Approve Treasury Report for March 2021
A motion to accept the March 2021 financials was made by Tom McBride with a 2nd Ray Very Hey. Five (5) for and (0) none opposed. Motion carried.
5. Recognition of New Meeting Decorum, Introduction of New President and Treasurer, Recognition of Service of Prior Directors
Micah Wolfe announced the new decorum that will be followed. He wants to respect the time and opinion of the members and all work toward a common goal. He asks that the public wait until the Open Forum for comment. He also commended Jim Beggerly and Sandy Atteberry for their years of service to the EDC.
6. Consider Discussion and Possible Solutions to the Issue(s) Limiting EDC Secretary's Ability to do the Duties Expected of the Position
A motion to table this discussion until the May meeting was made by Greg Malkoch with a 2nd from Tom McBride. Five (5) for and (0) none opposed. Motion carried.
7. Consider Discussion and Possible Action to Provide the City with Additional Alternative to a Loan to Allow the City, EDC and Lake Palestine Resort to Jointly Ensure the Success of Lake Palestine Resort Cabin Expansion Project
Micah Wolfe discussed the economic interest of the Lake Palestine Resort to Coffee City. He discussed the cabin expansion project and the long-term benefits to the City. After much discussion from the EDC members as well as the audience, Micah retracted his proposal.