



CITY OF COFFEE CITY, TEXAS
ECONOMIC DEVELOPMENT CORPORATION
FINAL APPROVED BUDGET
FISCAL YEAR 2026 – 2027
EFFECTIVE JULY 1, 2026

I certify that this budget was approved on June 1, 2026 by
the Economic Development Corporation Board of
Directors and accepted and approved by the City Council
of Coffee City, Texas on June 8, 2026.

Signed: Vicki Castleberry
Vicki Castleberry-President

Date Signed: 7/13/2026

Coffee City EDC 2026-2027 Proposed Budget Worksheet

Line Item	Actual July 2025 thru June 2026	Monthly Average	Approved Budget 2026-2027
INCOME			
Income-Taxes			
Sales Tax Allocation from Coffee City	\$64,999.99	\$5,416.67	\$ 69,000.00
Income-Hotel/Motel			
Lake Palestine Motor Inn	\$16,387.68	\$1,365.64	\$ 17,000.00
Little Red Lakehouse	\$898.01	\$74.83	\$ 900.00
Henderson Pelican Point Avalara	\$11,721.15	\$976.76	\$ 13,000.00
Chilton Avalara	\$1,420.65	\$118.39	\$ 2,000.00
Weaver Air BNB	\$334.15	\$27.85	\$ 400.00
Lakeside Serenity	\$500.00	\$41.67	\$ 500.00
Hunter Chase	\$1,000.00	\$83.33	\$ 1,000.00
Charming House	\$1,415.55	\$117.96	\$ 2,500.00
Beautiful Lake House	\$2,904.41	\$242.03	\$ 3,000.00
Highsaw Lake Front Escape	\$2,116.23	\$176.35	\$ 2,100.00
Our Cozy Cottage	\$616.69	\$51.39	\$ 700.00
Miscellaneous Income			
Interest Income	\$231.47	\$19.29	\$ 450.00
Proceeds			
Miscellaneous Income			
Interest savings	\$1,144.63	\$95.38	\$ 850.00
Grants			
Bonds			
TOTAL INCOME	\$105,690.61	\$8,807.55	\$ 113,400.00
AVAILABLE FUND BALANCES			
City/Community Center Improvements	\$0.00	\$0.00	\$ 10,000.00
Business Opportunity Funding	\$10,000.00	\$833.33	\$ 100,000.00
Infrastructure Improvements-Signage	\$10,000.00	\$833.33	\$ 50,000.00
Venue and Events		\$0.00	\$ 15,000.00
TOTAL AFB ALLOWANCE	\$20,000.00	\$1,666.67	\$ 175,000.00
TOTAL AVAILABLE FUNDS	\$125,690.61	\$10,474.22	\$ 288,400.00
EXPENSES			
EDC Direct Overhead			
Advertising/Promotion Expenses	\$81.00	\$6.75	\$ 1,000.00

Bank Charges	\$0.00	\$0.00	\$ 300.00
Continuing Education, Conferences, Travel and Meals			
Conference, Meeting, Convention	\$0.00	\$0.00	\$ 1,000.00
Travel Related Lodging	\$0.00	\$0.00	\$ 750.00
Travel Related Mileage Reimbursement	\$0.00	\$0.00	\$ 600.00
Contract Services-Administrative			
Mowing-Highsaw Lot	\$350.00	\$29.17	\$ 2,000.00
City Administrative Service Agreement	\$7,531.87	\$627.66	\$ 7,700.00
Dues and Subscriptions		\$0.00	\$ 1,000.00
Utilites			
Electric-Signs	\$2,091.00	\$174.25	\$ 2,100.00
Furniture and Equipment-Fixed Asset	\$0.00	\$0.00	
Grant Expense	\$10,000.00	\$833.33	\$ 10,000.00
Insurance-Covered in City Admin Agreement			
	\$321.70	\$26.81	\$ 350.00
Legal Fees	\$470.50	\$39.21	\$ 15,000.00
Office Supplies and Equipment			
Office Equipment	\$216.60	\$18.05	\$ 5,000.00
Office Supplies	\$555.58	\$46.30	\$ 1,000.00
Postage	\$216.08	\$18.01	\$ 100.00
Projects			
City/Community Center Improvements	\$8,402.83	\$700.24	\$ 10,000.00
Business Opportunity Funding	\$10,000.00	\$833.33	\$ 100,000.00
Infrastructure Improvements	\$3,350.00	\$279.17	\$ 50,000.00
Venue and Events	\$1,058.23	\$88.19	\$ 15,000.00
EDC Office Rennovations	\$0.00	\$0.00	\$ 5,000.00
Donations/Other Expense	\$5,158.32	\$7.50	\$ 7,000.00
Coffee City Volunteer Fire Department	\$3,899.18	\$324.93	\$ 5,000.00
Property Taxes LPBC		\$0.00	
TOTAL EXPENSES	\$53,702.89	\$4,475.24	\$ 239,900.00
5/25/2026-(Revised 6/01/2026)			
NET GAIN/LOSS	\$51,987.72	\$4,332.31	\$ 48,500.00